

STATEMENT OF PURPOSE

RS29407 / H0551

Addition of subpoena authority of PERSI Board to 59-1305, Powers and Duties of Board. Provide the authority for the Board to compel production of evidence from financial institutions deemed necessary in connection with a disputed claim or in the exercise of their duties. Provides for the enforcement of such subpoenas, in regards to financial institutions. by the district courts of Ada County.

FISCAL NOTE

This legislation may have positive impact on the dedicated fund because it would assist the agency in collection efforts to recoup overpayments to deceased members by compelling financial institutions to disclose the recipient of such overpayments.

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DISCLAIMER: This statement of purpose and fiscal note are a mere attachment to this bill and prepared by a proponent of the bill. It is neither intended as an expression of legislative intent nor intended for any use outside of the legislative process, including judicial review (Joint Rule 18).